



"Whether it's creating a tax strategy that allows clients to grow their businesses faster, or estate planning to help ensure their futures, I strive to provide value to my clients' bottom lines."

— James Grimaldi, Esq., CPA, Partner

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James Grimaldi, Esq., CPA

Partner

James Grimaldi, a tax partner, has more than 30 years of experience providing strategic tax planning, research, and compliance services. His clients include business owners in a range of industries, including real estate, manufacturing, and family offices, as well as not-for-profits and high net worth individuals. As a tax attorney, he also advises clients on trust and estate planning.

Prior to joining Citrin Cooperman, Jim was a tax partner at two regional firms. He began his career in the tax department of a Big Eight firm.

As a specialist in tax controversy, Jim represents clients before the IRS Appeals Office, the U.S. Tax Courts, and state and local taxing authorities on personal, business, and fiduciary income tax matters. Additionally, he has successfully navigated the private letter ruling filing process and as a result was able to save millions of dollars in tax. Jim also has deep expertise in state residency audits, helping clients to minimize tax exposures and penalties.

Jim is also highly knowledgeable in federal and state tax credits. In the state tax area, he advises clients on various state and local tax issues, including state tax nexus.

As a business consultant, Jim helps S corporations, limited liability companies, and flow-through entities with tax planning and projections throughout the year. He works with closely held, family-owned businesses and commonly controlled businesses. For clients in the manufacturing industry, he advises on business purchases and sales. As a member of the firm's Trust and Estate practice and Chair of its Education Committee, Jim helps individuals and families preserve and grow their wealth through a variety of tax-efficient strategies. He is regularly involved with probating wills and assisting trustees, executors, and administrators in overseeing estates and trusts. He has also served as an executor and trustee.

Jim is a member of the firm's Not-for Profit Committee and Tax Quality Control Committee.

Presentations and Publications

Jim is a frequent speaker on topics such as estate planning and entity selection for new businesses. His engagements have included not-for-profit and local business organizations. Jim has also been quoted as an expert on *NY1* and in publications such as *Forbes* and *Crain's New York Business*.

Affiliations

Jim is a member of the Tax Section of the American Institute of Certified Public Accountants (AICPA) and the New York State Society of Certified Public Accountants (NYSSCPA). He is also a member of the Tax Section of the New York State Bar Association (NYSBA) and serves on the Trusts & Estates Committee. In October 2002, the Department of the Treasury appointed him to the Taxpayer Advocacy Panel. He is also admitted to the New York State Bar, U.S. Tax Courts, and the Southern and Northern District Courts. Additionally, Jim serves on the board of directors of the Gotham Comedy Foundation, Inc. in Manhattan and the Carroll Gardens Association, Inc. in Brooklyn.

Education & Licenses

Jim earned his B.S. in Accounting from Fordham University and his law degree from Brooklyn Law School. He is a Certified Public Accountant in the State of New York.

PRACTICE AREAS

INDUSTRY

- Food Services
- Manufacturing/ Distribution
- Not-For-Profit
- Real Estate

SERVICE AREA

- Business Consulting
- IRS Representation & Tax Controversies
- State and Local Tax (SALT)
- Tax Compliance & Reporting
- Tax Research and Strategic Planning
- Trust and Estate Planning